Riverside’s Advanced Peñoles Gold-Silver Project
Durango, Mexico
Project Location
Highly Productive Region
The 100% Riverside-owned Peñoles Gold-Silver project consists of a 22,000 hectare land package located in one of the first districts ever explored and mined by the Peñoles Mining Company. Greater than 11,500 metres of partner-funded drilling has been completed at the El Capitan gold system and historic silver mine areas of Jesus Maria and San Rafael in the past 4 years.
Past drilling at the Peñoles project’s El Capitan zone has delineated a near-surface gold body. The road-accessible El Capitan zone is an epithermal deposit with 50 drill holes completed to-date. The zone has good exploration upside and is open along strike and depth.
Capitan Zone cross-section M showing geology and mineralized zone defined by drilling and lithologic/alteration controls.
Past El Capitan Drill Collars Drilling Highlights:

<table>
<thead>
<tr>
<th>Drill Hole:</th>
<th>Interval</th>
<th>Grade (Au)</th>
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</thead>
<tbody>
<tr>
<td>CDDH-11-03</td>
<td>37.04 m</td>
<td>1.03 g/t</td>
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<tr>
<td>Incl</td>
<td></td>
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<tr>
<td>CDDH-11-14</td>
<td>12.65 m</td>
<td>1.40 g/t</td>
</tr>
<tr>
<td>CDDH 11-16</td>
<td>61.30</td>
<td>0.68 g/t</td>
</tr>
<tr>
<td>Incl</td>
<td>14.40 m</td>
<td>1.52 g/t</td>
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<tr>
<td>CDDH-11-17</td>
<td>88.40</td>
<td>0.82 g/t</td>
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<tr>
<td>Incl</td>
<td>33.50 m</td>
<td>1.70 g/t</td>
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<tr>
<td>CDDH-11-18</td>
<td>33.85 m</td>
<td>1.4 g/t</td>
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<tr>
<td>CDDH-12-08</td>
<td>124.30 m</td>
<td>0.61 g/t</td>
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<td>Incl</td>
<td>48.70 m</td>
<td>1.0 g/t</td>
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<tr>
<td>CDDH-12-11</td>
<td>98.68</td>
<td>0.57 g/t</td>
</tr>
<tr>
<td>Incl</td>
<td>28.63 m</td>
<td>1.1 g/t</td>
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Historic production occurred at the Jesus Maria mine area. At least three mineralized zones have been identified at Jesus Maria including poly-metallic replacement bodies, gold-silver veins, and breccia bodies. The mineralized horizon in the Jesus Maria zone is at least 1,400 metres long, up to 50 metres thick and extends at least 200 metres down dip.
2014 partner-funded drilling, underground sampling and trenching discovered high-grade Ag at the historic Jesus Maria Silver Mine Area.
Riverside and partners have drilled 23 holes for over 3,000 metres to-date at Jesus Maria with high-grade silver accompanied with gold, lead and zinc mineralization. Further drilling is certainly warranted at Jesus Maria and expected in 2015.

Highlighted Drill Results (2013 - 2014):

- JM DDH 14-24: 70.80 m at 147.8 g/t Ag & 0.37 g/t Au
- JM DDH 14-14: 40.6 m at 123.9 g/t Ag & 0.5 g/t Au
- JM DDH 14-24: 22.70 m at 388.4 g/t Ag & 0.63 g/t Au
- JM DDH 13-06: 11.85 m at 320.3 g/t Ag & 0.17 g/t Au
- JM DDH 14-27: 9.5 m at 251.2 g/t Ag & 0.79 g/t Au
- JM DDH 14-26: 6.25 m at 304.6 g/t Ag & 0.17 g/t Au
High angle, north dipping mineralized fault cutting south dipping hornfels developed in the siliceous to calcareous siltstone. The fault zone has several mineralized quartz veins trending parallel to the structure and narrow zones of pyrite and iron staining bleed out along bedding planes into the surrounding sedimentary rocks. This is a model for the possible control on mineralization postulated for the Gully Fault. This outcrop is in the old trench cut on the northwest end of the Jesus Maria workings.
Riverside and partner have drilled an initial 5 holes (2,000 m) on the San Rafael Target. Drilling intersected key mineralized structural veins and starts to confirm strike and depth continuity of gold and silver mineralization in multiple zones.
SR-DDH-14-05 From 146.80 m to 155.65 m 8.90 m width: 101 g/t Ag, 0.63 g/t Au (2.02 Au Eq.)
San Rafael Cross Section

SR-DDH-14-05: 8.9m at 2.02 g/t Au Eq

*True widths are estimated to be 90% of reported core lengths

The gold grade equivalent calculation used is as follows: Au g/t (EQ) = Au g/t + (Ag grade x (Ag price per oz/Au price per oz)) The metal prices used were: Gold - $1235/oz, Silver - $17/oz  *True widths are estimated to be 90% of reported core lengths
Drilling took place 24 hours a day at San Rafael. Results from DDH14-01 included 3.08 metres of 1.19 g/t gold and 79.2 g/t silver (2.28 g/t AuEq.)
Greg Myers, Riverside’s VP Exploration at drill site
Penoles Project Timeline

Since 2008, there has been >$8 million spent on the project. Riverside has received >26M shares + cash from partners Sierra Madre and Morro Bay.
Key Takeaways

• The Peñoles project is one of Riverside’s most advanced projects and is still progressing through partner funding.

• Payments from partners have included shares, cash and significant property expenditure. This has brought the project to a near zero cash cost basis for Riverside.

• Riverside still owns the project 100%, with partner Morro Bay having opportunity to earn initial 51% through further commitments in 2015.

• Further information can be found here: Click for the Peñoles webpage.